N KUMAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF M/S NEETU YOSHI PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Neetu Yoshi Private Limited ("the company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

➢ **Management's Responsibility for the Financial Statements:**

- The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

➢ **Auditor's Responsibility:**

- Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

N. KUMAR GUPTA ASSOCIATES CHARTERED ACCOUNTANTS DEHRADUN

34-F Narendra Vihar, Kaulagarh Road, Dehra Dun - 248 001
+91.135.271 5416 info@cankg.in www.cankg.in
■ Branch - Roorkee

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021.

b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Observations:

a) Authorized capital increased during the year as shown in financial statement has not been updated with the Registrar of Companies.

b) Share Application Money record on 31-03-2022 is pending for allotment on the date of audit. Which is in contravention of Rule 2(c)(vii) of the Companies (Acceptance of deposits) rules 2014.

c) Labour has been paid in cash by directors which could be verified on sample basis only.

d) Debtor & Creditor balance have been confirmed by management representation.

e) Share Application Money has been accounted by converting the loan amount received by the Company.

Report on other Legal and Regulatory Requirements:

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

f) The Company does not have any pending litigations which would impact its financial position.

For **M/s. N. KUMAR GUPTA& ASSOCIATES**
Chartered Accountants
FRN: 003637C

N. KUMAR GUPTA ASSOCIATES CHARTERED ACCOUNTANTS DEHRADUN

CA. Harshit Gupta
F.C.A.
Partner
Mem No: 423449

Place: Dehradun
Dated: 13.08.2022

UDIN: 22423449APBIUZ4017

NEETU YOSHI PRIVATE LIMITED

Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001

CIN : U35999UR2020PTC010670

BALANCE SHEET AS ON March 31, 2022

	PARTICULARS	NOTES	Current Year AMOUNT	Previous Year AMOUNT
I	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	Share Capital	1	14,00,000	14,00,000
	Reserve & Surplus	2	20,93,568	8,55,395
	Share Application Money		2,40,30,000	
2	**Non - current liabilities**			
	Long Term Borrowings	3	-	1,95,80,000
	Deferred tax liabilities		-	-
	Other long term liabilities (creditors)		-	-
	Long term provisions		-	-
3	**Current Liabilities**			
	Short Term Borrowings		-	-
	Trade payable		15,04,057	15,32,871
	Dutties & Taxes	4	-	
	Short term provisions	5		2,69,581
		Total Rs..	**2,90,27,625**	**2,36,37,847**
II	**ASSETS**			
1	**Non Current assets**			
	Fixed assets	6	1,08,59,441.22	33,77,750
	Less: Accumulated Depriciation		(8,96,285.55)	
	Investment			-
	Deferred Tax assets			48,574
	Long term advances			-
	Long term receivables			-
2	**Current assets**			
	Investment			-
	Inventory		99,83,125.00	1,62,740
	Trade receivables	Anex B	52,98,756.93	1,30,83,308
	Cash & Cash Equivalent	7	5,21,806.00	42,374
	Short term loans & Advances	8	32,34,918.77	69,23,100
	Other Current Assets		25,862.33	-
		Total Rs..	**2,90,27,625**	**2,36,37,846**

For And On Behalf Of The Board of Directors

As per our separate report of even date
For M/s N. Kumar Gupta & Associates
Charted Accountants
FRN: 003637C

Mr. Himanshu Lohia
DIN: 08564450

N. KUMAR GUPTA ASSOCIATES CHARTERED ACCOUNTANTS DEHRADUN

Mr. Subodh Lohia
DIN: 08564451

N. KUMAR GUPTA ASSOCIATES CHARTERED ACCOUNTANTS DEHRADUN

CA Harshit Gupta
Partner
Membership No. 423449

Place : Dehradun
Dated :

UDIN: 22423449APBIUZ4017

NEETU YOSHI PRIVATE LIMITED

Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

Statement of Profit and Loss for the period ended 31 March, 2022

	Particulars	Note No.	Current Year AMOUNT	Previous Year AMOUNT
	CONTINUING OPERATIONS			
1	Revenue from operations	9	4,62,96,274	1,84,39,125
2	Other income		2,456	-
	Total revenue (1+2)		4,62,98,730	1,84,39,125
3	**Expenses**			
4	(a) Cost of materials consumed	10	4,17,03,285	1,68,69,595
	(d) Employee benefits expense		11,94,319	-
	(e) Finance costs			-
	(f) Depreciation and amortisation expense	6	4,62,425	4,33,861
	(g) Other expenses	11	16,51,954	58,677
	Total expenses		**4,50,11,983**	**1,73,62,133**
	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		12,86,747	10,76,991
5	Exceptional items			-
6	**Profit / (Loss) before extraordinary items and tax (5 + 6)**		12,86,747	10,76,991
7	Extraordinary items			-
8	**Profit / (Loss) before tax (7 + 8)**		12,86,747	10,76,991
9	**Tax expense:**			
10	(a) Current tax expense for current year		3,21,687	2,69,581
	(b) Deferred tax			(48,574)
	Profit / (Loss) from continuing operations (9 +10)		9,65,060	8,55,984
11	**DISCONTINUING OPERATIONS**			
B	Profit / (Loss) from discontinuing operations (before tax)			-
12i	Add / (Less): Tax expense of discontinuing operations			-
12.ii	**Profit / (Loss) from discontinuing operations**			-
13	**TOTAL OPERATIONS**		9,65,060	8,55,984
C	**Earnings per share (of Rs.10/- each):**			
15.i	(a) Basic - in Rs.			6
	(b) Diluted -in Rs.			6
	Earnings per share (excluding extraordinary items):			
15.ii	(a) Basic - in Rs.			6
	(b) Diluted -in Rs.			6

For and on behalf of the Board

Mr. Himanshu Lohia
DIN: 08564450

N. KUMAR GUPTA ASSOCIATES CHARTERED ACCOUNTANTS DEHRADUN

Mr. Subodh Lohia
DIN: 08564451

Place : Dehradun
Dated :

As per our separate report of even date
For M/s N. Kumar Gupta & Associates
Charted Accountants
FRN: 003637C

N. KUMAR GUPTA ASSOCIATES CHARTERED ACCOUNTANTS DEHRADUN

CA Harshit Gupta
Partner
Membership No. 423449

UDIN : 22423449APBIUZ4017

NEETU YOSHI PRIVATE LIMITED
Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

Schedules forming part of the Balance Sheet as at March 31, 2022

Annexure-1'- Share Capital

Particulars	Current Year	Previous Year
Authorized Capital	14,00,000	14,00,000
Equity Shares of Rs. 10 each With Voting Rights		
Issued & Subscribed Capital	14,00,000	14,00,000
Equity Shares of Rs. 10 each With Voting Rights		
Subscribed and Fully Paid Up	14,00,000	14,00,000
Equity Shares of Rs. 10 each With Voting Rights		
Total	14,00,000	14,00,000
Share Capital	14,00,000	14,00,000
Add: Calls in Advance		-
Total	14,00,000	14,00,000

Additional Information

a) Movement in subscribed and paid up capital is set out below

	No. of shares
Ordinary Shares of Rs. 10 each	
At the beginning of the year	10,000
Shares alloted during the year	1,30,000
Total no. of shares	1,40,000

b) Shareholders holding more than 5% equity shares of the company

	Percentage of holding
Himanshu Lohia	50%
Subodh Lohia	50%

Annexure-2'- Reserves and Surplus

Particulars	Current Year	Previous Year
General reserve	8,55,395.00	(590)
Profit & loss (Dr/Cr.) - Current year	12,86,747.13	8,55,984
Deffered Tax Written off	(48,574.00)	-
Total	**20,93,568.13**	**8,55,394**

Annexure-3'- Long Term Borrowings

Particulars	Current Year	Previous Year
Loan From Director		
Himanshu Lohia		1,13,55,000
Subodh Lohia		82,25,000
Total	-	**1,95,80,000**

Annexure-4'-Expense Payable

Particulars	Current Year	Previous Year
Sundry Creditors (As per Annexure A)	14,96,056.92	15,07,166
GST Payable		17,705
Rent Payable	8,000.00	8,000.00
Total	**15,04,056.92**	**15,32,871**

Annexure-5'- Short Term Provision

Particulars	Current Year	Previous Year
Income Tax Payable		2,69,581
		-
Total Rs...	-	2,69,581

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CHARTERED ACCOUNTANTS
DEHRADUN

NEETU YOSHI PRIVATE LIMITED
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Schedules forming part of the Balance Sheet as at March 31, 2022

Schedule 6: FIXED ASSETS & DEPRECIATION (As per Companies Act 2013)

	GROSS BLOCK				DEPRECIATION/ AMORTISATION					NET BLOCK	
Particulars	**Opening**	**Addition**	**Deletion**	**Upto Current year**	**Opening**	**Life of Asset**	**Depreciation rate (SLM)**	**Accumulated Dep Till this year**	**Dep for the year**	**Accumalated depriciation**	**Closing**
Advance for Land			-	-	-	NA	NA		-	-	-
Factory Project at Roorkee	1,00,000.00	66,94,230.22		67,94,230.22		NA	NA				67,94,230.22
Computers & Accessories	30,500.00		-	30,500.00	-	3 yrs	31.67%	9,659.00	10,166.00	19,825.00	30,500.00
Movie Making	5,50,973.00	3,42,127.00	-	8,93,100.00	-	10 yrs	9.50%	52,342.00	55,097.30	1,07,439.30	5,50,973.00
Audi Car (UK08AD7159)	9,02,265.00		-	9,02,265.00	-	8 yrs	11.88%	1,07,189.00	1,12,783.13	2,19,972.13	9,02,265.00
Mercedes Car (UK07BU4847)	22,27,873.00		-	22,27,873.00	-	8 yrs	11.88%	2,64,671.00	2,78,484.13	5,43,155.13	22,27,873.00
Plant & Machinery		3,53,600.00		3,53,600.00	-	15 yrs	0.00%		5,894.00	5,894.00	3,53,600.00
											-
Total Rs.	**38,11,611.00**	**73,89,957.22**	**-**	**1,12,01,568.22**	**-**			**4,33,861.00**	**4,62,424.55**	**8,96,285.55**	**1,08,59,441.22**

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DEHRADUN

NEETU YOSHI PRIVATE LIMITED
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CIN : U35999UR2020PTC010670

Schedules forming part of the Balance Sheet as at March 31, 2022

Annexure-7'- Cash & Bank Equivalents

Particulars	Current Year	Previous Year
Cash in Hand	4,91,873.00	30,504.00
IDFC First A/c 10052165480	18,933.24	11,870.00
SBI A/c	11,000.00	
Total Rs...	**5,21,806.00**	**42,374.00**

Annexure-8'- Short Term Loans & Advances

Particulars	Current Year	Previous Year
Preliminary Expenses		
Advance for Machinery (Pearl online Services Pvt Ltd)		53,00,000.00
Neetu Lohia Foundation	61,874.00	
Security Deposit - Omni Trade Marketing	16,44,857.00	15,00,000.00
GST Receivable	10,79,049.00	
Deffered Tax		44,446.00
Advance Salary to Director (Subodh Lohia)	89,500.00	
TCS Receivable	3,59,638.77	78,653.82
Total Rs...	**32,34,918.77**	**69,23,099.82**

Schedules forming part of the Profit & Loss Account as at March 31, 2021

Annexure 9 - Revenue from Operation

Particulars	Current Year	Previous Year
Sale of Goods	4,17,72,315.50	1,77,04,249.68
Commission on Dish TV Business	4,10,958.00	3,11,147.00
Sales Promotion & Marketing	41,13,000.00	4,23,728.00
Total Rs...	**4,62,96,273.50**	**1,84,39,124.68**

Annexure 10 - Cost of Goods Sold

Particulars	Current Year	Previous Year
Opening Stock	1,62,739.98	-
Add:		
Purchases	5,02,74,208.79	1,70,32,335.17
Direct Expenses	12,49,461.34	-
Less:		
Closing Stock	99,83,125.00	1,62,739.98
COST OF GOODS SOLD	**4,17,03,285.11**	**1,68,69,595.19**

Annexure 11 - Other Expenses

Particulars		Previous Year
Computer Repair & Maintenance		1,779.65
Registration Charges	99,999.00	
Car Insurance	1,26,841.20	-
Bank Charges	(42.21)	885.00
Legal & Professional Fee		10,800.00
Sales Marketing & Travelling Expenses	13,15,896.33	
Railway Liquidty Damage	13,608.00	
Professional Expenses related to incorporation of the Company written off		38,900.00
Rent	96,000.00	8,000.00
Agent Fees		(1,687.47)
Rounding Off	(348.30)	
Total Rs...	**16,51,954.02**	**58,677.18**

N. KUMAR GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
DEHRADUN